

# Let's talk smarter strata

## Who is Longitude Insurance?

**Longitude is a specialist Strata Insurance underwriting agency and one of only a few that provides cover Australia-wide. In partnership with Vero Insurance we offer market leading strata cover to brokers that includes superior protection for a body corporate above normal legislative requirements. With specialist strata insurance experience across our dedicated teams, we will provide the right service to assist you in getting the right cover for your strata clients.**

## Why choose us?

### Physical Loss or Damage

Removal of Debris: Significant market leading benefit. Removal of Debris is offered as an unlimited benefit and in addition to the sum insured.

Storm Surge: For properties in Tropical Cyclone Regions cover for Storm Surge as a direct result of Tropical Cyclone is provided up to \$2m or the Building Sum Insured amount, whichever is the lesser.

### Optional Benefits:

- Paint & Wallpaper within Lots for NSW & ACT.
- Lot Owner's Floating Floors.
- Our flood cover considered in a wider geographic area than most other insurers.
- Market Value for Your Building or Lots if reinstatement of the building is limited or restricted by an Act of Parliament, or by-law, or regulation of any municipal or statutory authority.

### Office Bearers' Liability

#### Optional Cover extensions:

- Provision for additional and separate Defence Costs should a court of law not entitle access to the policy coverage to an Office Bearer – \$250,000
- Statutory fines and penalties – \$250,000

### Equipment Breakdown

#### Limits of Liability available:

- Sub-limited up to \$100,000 or;
- full cover up to the Building Sum Insured or \$20,000,000 whichever is the lesser.

#### Additional Benefits:

- extra costs involved in making temporary or permanent repairs to equipment – \$250,000
- Breakdown of equipment within 1km that causes interruption of services to Your Building.
- Costs incurred in reproducing data – \$50,000
- Loss of Rent (investment Lots) and costs of Temporary Accommodation for owner occupiers, if the Lot is made unfit to be occupied for its intended purpose as a result of the breakdown up to 15% of the sum insured shown under this section.
- Claims preparation costs – \$30,000

### Workers Compensation

This section is available in Western Australia, Australian Capital Territory, Tasmania, and Northern Territory, and is underwritten by AAI Limited trading as GIO.

### GST

In the event of a total loss Longitude will pay the GST in addition to the Sum Insured for buildings not registered for GST.

## What makes us different?

- Longitude is one of the few strata specialists that will insure properties anywhere in Australia.
- Longitude offer one of the broadest covers in the strata market.
- Claims expertise which provides for Fast Track services as well as Vero's (Suncorp Group) award-winning event management claims service for catastrophe events.
- Backed by VERO Insurance, one of Australia's largest and most successful insurance companies (with a strong financial rating).
- Expertise in Strata — we only insure strata dedicated business.
- The Longitude PDS encompasses a wide range of complementary covers for both the Body Corporate and individual Lot Owners as either standard Additional Benefits or Optional extensions to ensure that the vested interests of all members are protected.

## Appetite

- Residential
- Commercial
- Mixed Occupancies

This information is a summary only and highlights a few examples of the benefits available with our products. For full terms and conditions, please refer to our PDS and Policy Wording available from our web site [www.longitudeinsurance.com.au](http://www.longitudeinsurance.com.au)

## Contacts

Phone 1300 442 676

Option 1 for Claims

Option 2 for New Business, Renewals, Accounts and General Enquiries

Email:

New Business:

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Closings & Certificate of Currencies:

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